

# POLICIES & INTERNAL STANDARDS

ENVIRONMENTAL RESPONSIBILITY CODE



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## **Objective**

The purpose of this Code is to inform AGBI's ("AGBI") Employees and Suppliers the environmental responsibility code, based on the United Nations Principles for Responsible Investment – PRI, on the commitment "Climate Neutral Now!" of the Net Zero Alliance, as well as the commitments assumed in AGBI's Code of Conduct and Ethics.

The norms contained in this Code apply to all hierarchical levels: partners, directors, employees, trainees and interns of AGBI Real Assets (jointly the "Employees" and individually the "Employee").

The principles listed here should guide the investments and developments of AGBI Real Assets.

Upon becoming aware of this document, each Employee undertakes to ensure the application of the norms and principles contained in this Environmental Responsibility Code.

AGBI Real Assets does not assume responsibility for Collaborators who break the law or commit infractions in the exercise of their functions. If AGBI Real Assets becomes liable or suffers losses or damages of any nature for the acts of its Collaborators, it will exercise the right of recourse against those responsible.



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### PRINCIPLES OF ENVIRONMENTAL RESPONSIBILITY

PRI	AGBI
PRINCIPLE I:	Promote environmental sustainability
Agriculture sustainability by reducing soil erosion, protecting biodiversity, reducing chemical emissions, managing water availability, and reducing climate impacts.	Requiring sellers to present certificates from local authorities showing that they do not have environmental liabilities. Keeping environmental reserves within mandatory limits helps protect existing flora and fauna and watersheds. Erosion management: no-tillage agriculture and methods of controlling the implementation of internal roads and drainage lines. Compliance with chemical use and container disposal rules to ensure the safety of workers and the environment. Monitoring of soil quality by sending consultants to the properties to measure the degree of fertility and agricultural procedures on all farms.

#### **PRINCIPLE II:**

#### Protect human and labor rights

Supervise compliance with contractual health and safety standards with partner operators.

Implement policies to respect the rights of others, such as indigenous ethnicities, vulnerable groups, unique cultural values and systems, local food security, labor, and any other relevant rights within the framework of your risk assessment and mitigation measures.

Require and periodically inspect for operators to maintain dormitories, refectories, and other work facilities in accordance with Brazilian labor laws (NR 31).

Include in the due diligence process verification of certification related to indigenous reserves or areas related to protected ethnic groups (*Quilombola* communities).

Periodically inspect operators and demand that they comply with the rules for the use of chemicals and disposal of containers to ensure the safety of workers and the environment.



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#### **PRINCIPLE III:**

#### Respect existing rights to use land and natural resources

Respect the use and ownership rights of land and other resources and require managers and operators acting on our behalf to do the same. Due Diligence should include an evaluation of the ownership lineage pertaining to potential assets, including verification of the real estate an evaluation of the ownership lineage pertaining to potential assets.

Requiring the georeferencing certificate as a condition for closing transactions and land acquisition - this measure is anticipated to conduce to the mitigation and reduction of complaints.

Avoid land acquisition in national parks, indigenous areas and *Quilombola* communities.

Include verification of mineral rights, rights of way and large liabilities that could affect land use or property rights.

#### PRINCIPLE IV:

Keep high business and ethical standards

Promote high business and ethical standards, respect the law, and implement processes aimed at preventing corruption.

We operate under the highest business and ethical standards. Collaborators adhere and commit to AGBI's Code of Conduct & Ethics, which present the guidelines for relationships with customers, suppliers, investors, as well as business conduct in general and anticorruption policies.