AGBI
REAL ASSETS

AGB Nobres SA

Aurora Farm
Nobres – MT

100% divested

Fund period
2013 – 2025

Fund hurdle
IPCA + 8%

INVESTMENT RESULTS

Multiple*	IRR*	Acquisition, R$ MM	Sale, R$ MM*
5.04x	21.46%	36.5	165.9

The farm

Municipality	**Nobres – MT**
Total area	**7,725 ha**
Usable area	**4,044 ha**
Legal reserve	**2,333 ha**

Before and after



Degraded pasture



Soybean cropland

2013

Acquired for R$ 36.5 MM. Conversion begins.

2015

2014/15 crop: 196,000 bags of soybeans.

2017

Land recovery plan done. 2016/17 crop: 200,000 bags.

2019

2018/19 crop: 193,596 bags of soybeans.

2021

Sold for 1,254,154 bags, in 5 installments to 2025.

**Gross values at fund level*